

PRODUCT APPLIED FOR

[Multi-Year Guarantee Annuity]

Guarantee Period: 3 years 4 years 5 years 6 years 7 years 8 years 9 years 10 years

The length of the surrender charge period will be the same as the guarantee period chosen.

Optional Rider - Guaranteed Lifetime Withdrawal Benefit*

***The income account value is only used to determine the amount of annual withdrawals available under the rider. The income account value is not available as a lump sum or a death benefit.]**

OWNER

JOINT SPOUSAL OWNER (NON-QUALIFIED PLANS ONLY)

NAME			NAME		
STREET ADDRESS			STREET ADDRESS		
CITY	STATE	ZIP	CITY	STATE	ZIP
DATE OF BIRTH	AGE	GENDER <input type="checkbox"/> M <input type="checkbox"/> F	DATE OF BIRTH	AGE	GENDER <input type="checkbox"/> M <input type="checkbox"/> F
SSN/TAXPAYER ID	PHONE		SSN/TAXPAYER ID	PHONE	
DRIVER'S LICENSE NO. & STATE	E-MAIL ADDRESS		DRIVER'S LICENSE NO. & STATE	E-MAIL ADDRESS	

ANNUITANT (IF OTHER THAN OWNER)

JOINT ANNUITANT (NON-QUALIFIED PLANS ONLY)

Owner must be Annuitant on qualified plans.

NAME			NAME		
STREET ADDRESS			STREET ADDRESS		
CITY	STATE	ZIP	CITY	STATE	ZIP
DATE OF BIRTH	AGE	GENDER <input type="checkbox"/> M <input type="checkbox"/> F	DATE OF BIRTH	AGE	GENDER <input type="checkbox"/> M <input type="checkbox"/> F
SSN/TAXPAYER ID	PHONE		SSN/TAXPAYER ID	PHONE	
DRIVER'S LICENSE NO. & STATE	E-MAIL ADDRESS		DRIVER'S LICENSE NO. & STATE	E-MAIL ADDRESS	

PREMIUM AND TAX QUALIFICATION STATUS

Plan Type:

Non-qualified IRA Roth IRA SEP IRA Other: _____

Premium Amount:

Amount paid with application \$ _____ Estimated amount of 1035 exchange or transfer \$ _____

Payment Type (select all that apply):

Check Non-qualified 1035 Exchange Indirect IRA Rollover IRA Contribution – Tax Year _____

Qualified Direct Rollover (401(k) or other qualified retirement plan to IRA) Direct Transfer (IRA or non-qualified CD or brokerage account)

BENEFICIARIES

Percentages for each beneficiary class (primary and contingent) must total 100%. Multiple beneficiaries of the same class will share the death benefit equally unless percentages are listed.

If joint owners are named, the surviving joint owner will be the sole primary beneficiary, and any beneficiaries named in this application (whether listed as primary or contingent) will be contingent beneficiaries.

Primary Beneficiaries

Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent
Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent
Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent
Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent

Contingent Beneficiaries

Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent
Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent
Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent
Name		Address	
Date of Birth	Social Security/Tax ID Number	Relationship	Percent

EXISTING COVERAGE AND REPLACEMENT

Do you have any existing life insurance or annuity policies?

Yes No

Will the purchase of this annuity result in the replacement, termination or change in value of any existing life insurance or annuity policy?

Yes No

FRAUD NOTICE

Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.

ELECTRONIC DOCUMENT DELIVERY CONSENT

By selecting "yes" below and providing your e-mail address on page 1 of this application, you consent to receive communications and documents related to your policy electronically. Call (866) 641-9999 if you would like to revoke this consent. You must notify Oxford Life promptly if your e-mail address changes. To use electronic delivery, you will need an e-mail account and a computer with internet access and an operating system that can support PDF format documents. You may request a paper copy of any item delivered electronically even if you consented to electronic delivery.

- Yes**, I want to receive documents and communications by electronic delivery when electronic delivery is available (any items not available electronically will be sent in paper format).
- No**, I want to receive all communications and documents by U.S. Mail.

OWNER'S STATEMENT AND SIGNATURE

Signed at (City, State): _____ Date: _____

- All statements and answers in this application are correct to the best of my knowledge and belief, and will be made a part of the annuity policy.
- I acknowledge that I received a product disclosure prior to applying for this annuity.
- If this application is declined, Oxford Life will not have any liability except to return the premium it received.
- Under penalties of perjury, I certify that my correct taxpayer identification number is shown on this form and I am a U.S. person (including a U.S. resident alien).
- If I am purchasing this annuity with qualified funds and I am required to take a required minimum distribution ("RMD") this year, I understand that I must withdraw my RMD before transferring the qualified funds into this policy.
- After reviewing my financial situation and needs with my agent, I believe this annuity policy will meet my financial objectives. I have also considered my liquidity needs and time horizon when selecting this annuity product and determining the amount of premium I will pay.

The annuity applied for includes a 30-day examination right. A surrender of the policy after this 30-day period may result in a loss of principal and earnings due to a surrender charge and market value adjustment.

Signature of Owner

Signature of Joint Owner (if applicable)

PRODUCER'S REPORT AND SIGNATURE

Do you have reason to believe that the applicant has any existing life insurance or annuity policies?

- Yes No

If yes, a replacement form is always required in states that have adopted the NAIC model replacement regulation, even if this annuity will not actually replace any existing coverage.

Do you have reason to believe that the purchase of this annuity will result in the replacement, termination or change in value of any existing life insurance or annuity policy?

- Yes No

If yes, all requested information about any replaced policy must be provided on the replacement form.

I certify the following to Oxford Life: I only used Oxford Life's approved sales material in connection with this sale and I left with the applicant copies of all sales materials used. I will provide a paper copy of any insurer-approved electronically presented sales materials to the applicant no later than at the time of policy delivery. I provided a product disclosure and, if required by state law, a Buyer's Guide to Fixed Deferred Annuities to the applicant before applying for this policy. To the best of my knowledge and belief, all information recorded on this application is true. I viewed an unexpired government issued photo ID to verify the applicant's identity.

Producer's Signature _____ Date _____

Producer's Printed Name _____ Producer's Number _____

ANNUITY SUITABILITY INFORMATION AND ACKNOWLEDGMENT

Please read all instructions carefully and complete all applicable sections of this form. Unclear or missing information may delay or prevent processing. Sign and date the form, initial all pages and submit all pages.

GENERAL INFORMATION

OWNER		JOINT OWNER	
OWNER NAME	LAST 4 DIGITS OF SSN	JOINT OWNER NAME	LAST 4 DIGITS OF SSN
EMPLOYMENT STATUS <input type="checkbox"/> EMPLOYED <input type="checkbox"/> UNEMPLOYED <input type="checkbox"/> RETIRED		EMPLOYMENT STATUS <input type="checkbox"/> EMPLOYED <input type="checkbox"/> UNEMPLOYED <input type="checkbox"/> RETIRED	
HOW DO YOU RATE YOUR INVESTMENT KNOWLEDGE? <input type="checkbox"/> LIMITED <input type="checkbox"/> AVERAGE <input type="checkbox"/> EXTENSIVE		HOW DO YOU RATE YOUR INVESTMENT KNOWLEDGE? <input type="checkbox"/> LIMITED <input type="checkbox"/> AVERAGE <input type="checkbox"/> EXTENSIVE	

INVESTMENT OBJECTIVES AND SOURCE OF FUNDS

- What is the total estimated amount of this annuity purchase? \$ _____
- What is the source of funds for this annuity purchase? (Check all that apply)
 Checking/Savings CD Annuity Life Insurance Brokerage Account Other: _____
- Please rate your financial risk tolerance (Check one): Conservative Moderate Aggressive
- What are your primary goals in purchasing this annuity? (Check all that apply)
 Tax Deferral* Growth Safety of Principal Future Income Current Income Pass Assets to Heirs
 *Buying an annuity within an IRA or other tax-deferred plan does not provide any extra tax benefits compared to other investments held in a tax-deferred plan.
- When will you need access to any portion of the funds in this annuity?
 Less than 1 year 1 to 5 years 6 to 10 years More than 10 years
- Do you anticipate withdrawing money from this annuity in a manner **other than** (i) penalty-free withdrawals, (ii) required minimum distributions (RMDs), (iii) guaranteed lifetime withdrawal benefit (GLWB) withdrawals, or (iv) annuitization?
 Yes *If "yes", when?* 0 to 3 years 4 to 7 years 8 to 10 years More than 10 years
 No, I do not plan to take any withdrawals other than penalty-free withdrawals, RMDs, GLWB or annuitization.
- How long do you plan to keep this annuity?
 0 to 3 years 4 to 7 years 8 to 10 years More than 10 years

FINANCIAL INFORMATION

- What is your annual household income? \$ _____
Do not include income currently earned on any funds that will pay the premium for this annuity.
- What is the total of all of your annual household living expenses? \$ _____
- What is your total household net worth? (Do not include your primary residence) \$ _____

Owner's Initials _____ Joint Owner's Initials _____

11. What is the total amount of your liquid assets*? \$ _____

What amount of your liquid assets will you apply to the purchase of this annuity? \$ _____

**Liquid assets only include cash, short term CDs, checking/savings/money market accounts, securities in brokerage accounts that can be converted to cash without penalty, and annuity/life insurance policy values that are not subject to surrender penalties.*

12. What is the source of your household income? (Check all that apply)

Salary Investments Social Security Pension Plan Other: _____

13. After the purchase of this annuity, will you have enough remaining liquid assets and other sources of income available for monthly living expenses, emergencies and increased living expenses or health care needs?

Yes No

14. Do you anticipate any adverse changes in your assets, living expenses, medical expenses or income during the surrender charge period of this annuity?

Yes No

15. Do you have a reverse mortgage or currently have an application pending for a reverse mortgage?

Yes No

16. (A) Will any existing life insurance or annuity policy be surrendered, withdrawn or borrowed from, reduced in value, or otherwise replaced in connection with the proposed purchase of this annuity?

Yes No

(B) Have you surrendered, withdrawn or borrowed from any life insurance or annuity policy within the last 4 months?

Yes No

*If you answered "Yes" to either 16(A) or (B), answer questions 17 and 18, and complete the Replaced Policy Worksheet. Provide the amount of any surrender charge, bonus recapture or other penalty on the Replaced Policy Worksheet. **Do not reduce the penalty amount by any positive market value adjustment on the source of funds or any bonus on this annuity.***

17. Explain how the replacement will provide a substantial financial benefit over the life of the new policy.

18. Have you replaced any other annuity policies in the last 60 months?

Yes No

If "Yes", please provide an explanation for each replacement transaction, including the reason for replacement, the source of premium for the replaced policy and the amount of all surrender charges and other penalties (e.g., any bonus recapture or negative market value adjustment).

REPLACED POLICY WORKSHEET

If replacing more than two policies, make copies of this Replaced Policy Worksheet as needed. Make sure the applicant initials each Replaced Policy Worksheet.

Product Information and Features	1 st Replaced Policy	2 nd Replaced Policy
Company Name		
Product Name		
Policy Type	<input type="checkbox"/> Fixed <input type="checkbox"/> Fixed Indexed <input type="checkbox"/> Variable <input type="checkbox"/> Life Insurance	<input type="checkbox"/> Fixed <input type="checkbox"/> Fixed Indexed <input type="checkbox"/> Variable <input type="checkbox"/> Life Insurance
Issue Date		
What was the source of funds used to purchase the replaced policy?		
Current Accumulation Value	\$ _____	\$ _____
Full or Partial Replacement	<input type="checkbox"/> Full <input type="checkbox"/> Partial If partial, does amount exceed the available free withdrawal amount? <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Full <input type="checkbox"/> Partial If partial, does amount exceed the available free withdrawal amount? <input type="checkbox"/> Yes <input type="checkbox"/> No
Surrender Charge Amount if Replaced in This Transaction	\$ _____	\$ _____
Length of Surrender Charge Period From Issue Date	_____ Years	_____ Years
Minimum Annual Interest Rate <i>For multi-year guarantee annuities, provide the guarantee period rate and length of guarantee period, and also provide the minimum renewal rate. For indexed annuities, provide the fixed account rate.</i>		
Current Interest Rate	_____ %	_____ %
Investment Advisory Fee		
Mortality and Expense Fee		
Death Benefit		
Free Withdrawals Available?	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, annual allowance: _____ %	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, annual allowance: _____ %
Market Value Adjustment?	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, Amount (\$) (+/-): \$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, Amount (\$) (+/-): \$ _____
Premium Bonus/Interest Enhancement?	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, amount (\$ or %): _____	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, amount (\$ or %): _____
Bonus Recapture if Replaced in This Transaction?	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, Amount: \$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, Amount: \$ _____
Additional Required Information for Fixed Indexed Annuities		
Minimum Caps on Indexed-Linked Interest		
Current Caps on Indexed-Linked Interest		
Index Participation Rate	_____ %	_____ %
Spread	_____ %	_____ %

Owner's Initials _____ Joint Owner's Initials _____



2721 North Central Avenue, Phoenix, Arizona 85004-1172
(866) 641-9999

**Oxford Life Income Multi-Select™ Single Premium Multi-Year
Guarantee Annuity With Market Value Adjustment Feature
Benefit Summary and Disclosure**

This disclosure statement reviews important points to think about before you buy an Oxford Life Insurance Company Multi-Select annuity. It is a single premium annuity, which means you buy it with one premium (payment). This annuity is deferred, which means payouts begin at a future date. You can use this annuity to save for retirement and to receive retirement income. It is not meant to be used to meet short-term financial goals.

Guarantee Period and Renewal: When you buy an Oxford Life Multi-Select annuity, your policy earns interest at a fixed interest rate that will not change during a guarantee period. At the time of application, you can choose the length of your guarantee period from the options we offer at that time. After the first guarantee period, you will have a 30-day window during which you can withdraw some or all of your funds from the policy without a Surrender Charge or a Market Value Adjustment. If you do not surrender the policy during the 30-day election period, a second guarantee period will automatically begin at the end of the first guarantee period.

Interest Crediting: Interest is credited daily on the Accumulation Value. The interest rate will not be less than 1.00%. For our current rates on new contracts, call Oxford Life at (866) 641-9999 or visit our website at www.oxfordlife.com.

Death Benefit: The death benefit is equal to the greater of the Accumulation Value or the Guaranteed Minimum Value as of the date of death. If the policy has joint owners, the death benefit is payable after the first death of an owner.

Withdrawals and Surrender: Each Withdrawal must be at least \$600 (\$100 for automatic interest withdrawals). The Accumulation Value remaining after any Withdrawal must be at least \$2,000. Withdrawals taken and any Surrender during any multi-year guarantee period are subject to Surrender Charges and Market Value Adjustments.

Free Withdrawal Amount: During the first Policy Year, the Free Withdrawal Amount (the amount you may withdraw without incurring a Surrender Charge or a Market Value Adjustment) is the interest as earned *if taken as automatic interest withdrawals*. After the first Policy Year, the Free Withdrawal Amount for a Withdrawal is 10% of the Accumulation Value as of the end of the prior Policy Year. The Free Withdrawal Amount for Surrender is 10% of the Accumulation Value at the time of Surrender less any penalty-free Withdrawals since the last Policy Anniversary. Only 2 free withdrawals are allowed each Policy Year, even if the total amount of prior withdrawals is less than the Free Withdrawal Amount. Policy Year means the 12 month period beginning on the policy effective date and on the same month and day of each subsequent year.

Surrender Charges: Surrender Charges are equal to the Surrender Charge percentage times the excess of the Withdrawal or Surrender over the remaining available Free Withdrawal Amount. If the policy continues for a second guarantee period, the surrender charge schedule will also restart. The surrender charge schedule for each guarantee period that may be made available is shown below.

Guarantee Period	Year of the Guarantee Period									
	1	2	3	4	5	6	7	8	9	10
3 Years	10%	9%	8%							
4 Years	10%	9%	8%	7%						
5 Years	10%	9%	8%	7%	6%					
6 Years	10%	9%	8%	7%	6%	5%				
7 Years	10%	9%	8%	7%	6%	5%	4%			
8 Years	10%	9%	8%	7%	6%	5%	4%	3%		
9 Years	10%	9%	8%	7%	6%	5%	4%	3%	2%	
10 Years	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%

Sample Calculation of Surrender Charge

Assumptions: Surrender during third Policy Year and Accumulation Value of \$10,768.91.

A. Accumulation Value	\$10,768.91
B. Penalty-Free Amount for Surrender	\$1,076.89
C. Surrender Charge Percentage as shown on the Policy Data Page	8.00%
Surrender Charge = (A-B) x C =	\$775.36

Federal Tax Status of the Policy: Federal income tax is deferred on interest credited to the Policy until Withdrawal or Surrender. Withdrawals and Surrenders are subject to federal income tax. Withdrawals taken or a Surrender of the Policy prior to the Owner's age 59½ may be subject to a 10% federal tax penalty, in addition to federal income tax. State taxes may also apply. Buying an annuity within an IRA, 401(k) or other tax-deferred retirement plan doesn't give you any extra tax benefits.

Market Value Adjustments: If you take a withdrawal or surrender your policy, we may decrease or increase the amount you receive based on changes in the U.S. Treasury Constant Maturity Rate published by the Federal Reserve (referred to below as the MVA Index Rate) with a time to maturity that matches the guarantee period (or an estimate between the two closest published U.S. Treasury Constant Maturity Rates).

Generally, the Market Value Adjustment will increase the amount you receive if interest rates fall after you buy your annuity and decrease the amount you receive if interest rates rise. We will only apply a Market Value Adjustment when a Surrender Charge applies.

Example of a Negative Market Value Adjustment

If a policy with a 5-year guarantee period is surrendered at end of the third Policy Year with an Accumulation Value of \$26,922.27 and the MVA Index Rate increased since policy issue from 2.00% to 2.50%, the Market Value Adjustment would reduce the surrender proceeds by \$235.81.

Example of a Positive Market Value Adjustment

If a policy with a 5-year guarantee period is surrendered at end of the third Policy Year with an Accumulation Value of \$26,922.27 and the MVA Index Rate decreased since policy issue from 2.50% to 2.00%, the Market Value Adjustment would increase the surrender proceeds by \$238.13.

Payout Options: When your policy matures (typically on the Policy Anniversary following your 95th birthday), you can elect to receive the Cash Surrender Value as a lump sum or one of the following annuity income options: equal payments for a fixed number of years, lifetime income or income for the longer of your lifetime and a specified number of years.

Receipt of Funds Not Acceptance: The cashing of your check prior to approval of your application is not an acceptance or commitment to issue a Policy. Oxford Life Multi-Select is a single premium annuity policy. We will hold issuing the policy until we receive the entire premium amount specified on your application (including any funds described in any transfer forms). We will not begin to credit interest to the policy until we receive all funds identified in your application.

Changes to Your Policy: We may change your policy from time to time to follow federal or state laws and regulations. If we do, we'll tell you about the changes in writing.

Compensation: We pay the insurance producer selling the annuity policy to you. The insurance producer may receive more or less compensation for selling this policy than for selling other annuity contracts.

Free Look: Many states have laws that give you a set number of days to review an annuity after you buy it. If you decide during that time that you don't want it, you can return the annuity and get all your money back. Read the cover page of your policy to learn more about your free look period. A return of the policy after the free look period may result in a loss of principal and earnings due to a surrender charge and a market value adjustment.

Premium Tax: If your state imposes a premium tax on annuities, we will charge the premium tax to you when we incur the tax. In Maine, South Dakota and Wyoming, the premium tax is charged when we receive your premium. In California and Nevada, the premium tax is charged when you annuitize the policy.

**TRANSFER / 1035 EXCHANGE
REQUEST FORM**

1. Ownership & Annuitant / Insured Information (please print)

Owner(s) and Annuitant(s)/ Insured(s) must be exactly the same as the Owner(s) and Annuitant(s)/Insured(s) on the existing contract with the Surrendering Company.

Please attach a copy of your latest statement.

Owner	Social Security Number
Co-Owner (if applicable)	Social Security Number
Annuitant / Insured	Social Security Number
Co-Annuitant / Insured (if applicable)	Social Security Number

2. Surrendering Company Information and Transfer / Exchange Instructions

Contact the Surrendering Company to determine if specific forms are required to initiate the transfer / exchange.

If no selection is made, transfer will be initiated immediately.

Company Name		
Overnight Address (street address required)		
City	State	Zip
Account Number	Phone Number	

Initiate transfer / exchange: Immediately upon receipt OR After _____ (mm / dd / year)

Apply Proceeds To:

A new Contract / Certificate OR An existing Oxford Life Contract / Certificate
Number: _____

3. Source of Transfer / Exchange

If your policy is subject to Required Minimum Distributions, in order to avoid 1st year withdrawal charges, you must take the current year's withdrawal prior to transfer.

Type of Transfer / Exchange Full Transfer / Exchange \$ _____ (estimated amount)
 I have enclosed the contract OR I certify that the contract has been lost or destroyed.
 Partial Transfer / Exchange \$ _____ (exact amount) or _____ %
 Transfer Penalty-Free Amount

Plan Type

From:
 Non-Qualified (1035 Exchange)
 IRA
 Roth IRA
 SEP IRA
 401(k)
 Other _____

To:
 Non-Qualified (1035 Exchange)
 IRA
 Roth IRA
 SEP IRA
 Other _____

For 403(b) Plans

403(b) to IRA Rollover OR 403(b) to Roth IRA

4. Surrendered Account Type

Variable Annuity Fixed Annuity Fixed Indexed Annuity Life Insurance
 Brokerage Account / Mutual Funds / Certificate of Deposit (CD) - I authorize the Surrendering Company listed above to **liquidate** my account and send the proceeds to Oxford Life Insurance Company.

5. Acceptance By Contract Owner / Participant

For Qualified Transfer:

I intend that this transfer be accomplished as a trustee-to-trustee transfer in a nontaxable manner in accordance with the Internal Revenue Code and all applicable IRS interpretive guidance regarding same and that this transfer not constitute actual or constructive receipt by me for federal income tax purposes. I hereby request and direct the transfer of the net proceeds of the account listed on the previous page.

I understand that I am purchasing this annuity in an IRA or other tax-qualified plan as identified in Section 3 of this form. Since IRAs and other tax-qualified plans are already afforded tax-deferred status, there is no additional tax deferral benefit in this annuity. I am purchasing this annuity because I value other features, such as lifetime income payments, principal protection, death benefit protection, or other enhanced benefits.

I understand that the proposed transfer may have important tax consequences and/or surrender or withdrawal penalties. I acknowledge that Oxford Life Insurance Company assumes no responsibility or liability for any tax treatment on this transfer under the Internal Revenue Code or otherwise. I understand that it is my sole responsibility to seek guidance from a tax professional and have had ample time to do so prior to requesting this transfer.

403(b) Transfer Only: I acknowledge and agree that I have sole responsibility (1) for compliance with the Internal Revenue Service’s Section 403(b) Regulations and my employer’s or former employer’s 403(b) plan, if applicable, and (2) in determining and notifying Oxford Life Insurance Company as to whether the requested distribution is an eligible rollover distribution.

For 1035 Exchange:

I hereby assign and transfer the specified portion of my right, title, and interest in the above Contract (“the Contract”) to Oxford Life Insurance Company. I irrevocably waive all rights, claims, and demands under the Contract. The purpose of this transfer is to effect a direct nontaxable exchange of contracts pursuant to Section 1035 of the Internal Revenue Code. I understand and agree that the cost basis in the contract issued by Oxford Life Insurance Company shall be determined based upon the cost basis information provided by the above-referenced company (“Surrendering Company”). I further understand and agree that Oxford Life Insurance Company assumes no responsibility in determining or verifying the cost basis of the new contract issued by it. I acknowledge and agree that if Oxford Life Insurance Company does not receive cost basis information acceptable to it, the cost basis of the contract issued by Oxford Life Insurance Company will be zero.

I hereby declare that the Contract is not subject to any assignment, pledge, collateral assignment, or other lien and that no proceedings in bankruptcy or insolvency, voluntary or involuntary, have been instituted by or against me and that I am not under guardianship or any legal disability.

Contract Owner Certification and Authorization

I understand and agree that Oxford Life Insurance Company will request that the Surrendering Company totally or partially surrender the original Contract and that Oxford Life Insurance Company assumes no responsibility for any delay by the Surrendering Company in paying the surrender proceeds or for any changes in the amount.

I understand that the proposed transfer or rescission of the Contract may have important tax consequences, and/or surrender or withdrawal penalties, and I represent and agree that Oxford Life Insurance Company is furnishing this form and participating in this transaction at my request. I understand and agree that Oxford Life Insurance Company makes no representations concerning my tax treatment under Internal Revenue Code Section 1035 or otherwise and that Oxford Life Insurance Company has no responsibility or liability for the validity of this assignment.

Signature (Contract Owner) X	Date	Signature Guarantee (If required by Surrendering Company)
Signature (Co-Owner) X	Date	

Acceptance By Oxford Life Insurance Company - Home Office Use Only

Oxford Life Insurance Company requests the liquidation and/or transfer of the account listed in Section 2. By our signature below, we represent that the account described is intended to be an account of the type indicated and that we accept the Section 1035 exchange / transfer on behalf of the person(s) named on this form. Please provide us with a report of the pre- and post-TEFRA cost basis in the current contract, if applicable.

Authorized Signature: _____ Title: _____ Date: _____

IMPORTANT NOTICE: REPLACEMENT OF LIFE INSURANCE OR ANNUITIES

This document must be signed by the applicant and the producer, with a copy left with the applicant and a copy returned to the office.

You are contemplating the purchase of a life insurance policy or annuity contract. In some cases this purchase may involve discontinuing or changing an existing policy or contract. If so, a replacement is occurring. Financed purchases are also considered replacements.

A *replacement* occurs when a new policy or contract is purchased and, in connection with the sale, you discontinue making premium payments on an existing policy or contract, or an existing policy or contract is surrendered, forfeited, assigned to the replacing insurer, or otherwise terminated or used in a financed purchase.

A *financed purchase* occurs when the purchase of a new life insurance policy or contract involves the use of funds obtained by the withdrawal or surrender of or by borrowing some or all of the policy values, including accumulated dividends, of an existing policy or contract to pay all or part of any premium or payment due on the new policy. A financed purchase is a replacement.

You should carefully consider whether a replacement is in your best interest. You will pay acquisition costs and there may be surrender costs deducted from your policy or contract. You may be able to make changes to your existing policy or contract to meet your insurance needs at less cost. A financed purchase will reduce the value of your existing policy and may reduce the amount paid upon the death of the insured.

We want you to understand the effects of replacements before you make your purchase decision and ask that you answer the following questions and consider the questions on the back of this form.

1. Are you considering discontinuing making premium payments, surrendering, forfeiting, assigning to the insurer, or otherwise terminating your existing policy or contract? YES NO
2. Are you considering using funds from your existing policies or contracts to pay premiums due on the new policy or contract? YES NO
3. If you answered "YES" to either one of the above questions, list each existing policy or contract you are contemplating replacing (include the name of the insurer, the insured or annuitant and the policy or contract number if available) and whether each policy or contract will be replaced or used as a source of financing:

	INSURER NAME	CONTRACT OR POLICY #	INSURED OR ANNUITANT	REPLACED (R) OR FINANCING (F)
1.				
2.				
3.				

Make sure you know the facts. Contact your existing company or its agent for information about the old policy or contract. If you request one, an in force illustration, policy summary or available disclosure documents must be sent to you by the existing insurer. Ask for and retain all sales material used by the agent in the sales presentation. Be sure that you are making an informed decision.

The existing policy or contract is being replaced because _____
Reason for Replacement

ACKNOWLEDGMENT

I certify that the responses herein are, to the best of my knowledge, accurate:

(Applicant's Signature and Printed Name) (Date)

I do not want this notice read aloud to me. (Applicant must initial only if they do not want the notice read aloud.)

PRODUCER STATEMENT

I certify that the responses herein are, to the best of my knowledge, accurate. I further certify that I only used sales materials previously approved by Oxford Life Insurance Company in conjunction with this sale and that copies of all sales materials used in this sale have been left with the applicant. Any electronically presented sales materials will be provided in printed form to the applicant not later than at the time of policy delivery:

(Producer's Signature and Printed Name) (Date)

IMPORTANT REPLACEMENT ISSUES

A replacement may not be in your best interest, or your decision could be a good one. You should make a careful comparison of the costs and benefits of your existing policy or contract and the proposed policy or contract. One way to do this is to ask the company or agent that sold you your existing policy or contract to provide you with information concerning your existing policy or contract. This may include an illustration of how your existing policy or contract is working now and how it would perform in the future based on certain assumptions. Illustrations should not, however, be used as a sole basis to compare policies or contracts. You should discuss the following with your agent to determine whether replacement or financing your purchase makes sense:

PREMIUMS:

- Are they affordable?
- Could they change?
- You are older—are premiums higher for the proposed new policy?
- How long will you have to pay premiums on the new policy? On the old policy?

POLICY VALUES:

- New policies usually take longer to build cash values and to pay dividends.
- Acquisition costs for the old policy may have been paid; you will incur costs for the new one.
- What surrender charges do the policies have?
- What expense and sales charges will you pay on the new policy?
- Does the new policy provide more insurance coverage?

INSURABILITY:

- If your health has changed since you bought your old policy, the new one could cost you more, or you could be turned down.
- You may need a medical exam for a new policy.
- Claims on most new policies for up to the first two years can be denied based on inaccurate statements.
- Suicide limitations may begin anew on the new coverage.

IF YOU ARE KEEPING THE OLD POLICY AS WELL AS THE NEW POLICY:

- How are premiums for both policies being paid?
- How will the premiums on your existing policy be affected?
- Will a loan be deducted from death benefits?
- What values from the old policy are being used to pay premiums?

IF YOU ARE SURRENDERING AN ANNUITY OR INTEREST SENSITIVE LIFE PRODUCT:

- Will you pay surrender charges on your old contract?
- What are the interest rate guarantees for the new contract?
- Have you compared the contract charges or other policy expenses?

OTHER ISSUES TO CONSIDER FOR ALL TRANSACTIONS:

- What are the tax consequences of buying the new policy?
- Is this a tax free exchange? (See your tax advisor.)
- Is there a benefit from favorable "grand-fathered" treatment of the old policy under the federal tax code?
- Will the existing insurer be willing to modify the old policy?
- How does the quality and financial stability of the new company compare with your existing company?